

APRICOT AGM

17:00-18:00

Room 107/8

Daejeon Convention Center

Daejeon

24th February 2019

Agenda

1. To Confirm Minutes of the APRICOT Annual General Meeting held on 24th February 2018
2. To Discuss any Matters Arising from the above
3. Annual Report & Financial Report 2018 by APRICOT Chair
4. To Discuss any other Business
5. Election of Board of Directors

APRICOT ANNUAL REPORT 2018

Presented by:
Dr. Philip Smith
APRICOT CHAIR

Daejeon
24th February 2019

Board of Directors – 2018

- Dr. Philip Smith, Chair
- Mr. Yoshinobu Matsuzaki, Vice Chair
- Mr. Ole Jacobsen, Secretary
- Mr. Raphael Ho, Treasurer
- Ms. Jian Zhang
- Mr. Aftab Siddiqui
- Mr. Gavin Tweedie

Board of Directors – 2018

- Mr. Raphael Ho
 - Mr. Ole Jacobsen
 - Dr. Philip Smith
 - Mr. Gavin Tweedie
-
- The above four (4) Directors serve for two (2) years, and will serve until the next AGM in 2020

Board of Directors – 2018

- Mr. Matsuzaki Yoshinobu
- Ms. Jian Zhang
- Mr. Aftab Siddiqui

- The above three (3) Directors retire at this AGM and are eligible to stand for re-election

APRICOT Membership

Membership Category	Fiscal Year		
	2019	2018	2017
Premium	1	1	1
Corporate (For Profit)	0	0	0
Non-profit	6	8	9
Individual	19	16	16
Total	26	26	26

<https://www.apricot.net/ops/members.html>

APRICOT Support 2018/2019

- APRICOT supports several NOGs & other Internet organisations in the Asia Pacific region by holding their operational funds on their behalf
 - 12 NOGs
 - 1 Association
- Simplifies receiving sponsorship from many supporters
- Provision of bank facilities

APRICOT Summit

- APRICOT Summits follows cycle agreed with APNIC:
 - Moves around the 4 sub regions of Asia & Pacific
 - 2019 in East Asia
 - 2020 in Pacific
 - 2021 in South East Asia
 - 2022 in South Asia
- APRICOT Summit delivered by partnership with local Internet community
 - APRICOT 2019 is partnership with KISTI

APRICOT 2019 Update

- 4 Workshops ended on 22nd February 2019
 - 110 participants took part
- Instructors comprise volunteers from the Industry
 - 15 instructors
- Over 820 delegates registered
 - Expecting over 650 for conference week

Future APRICOTs

- APRICOT 2020
 - Agreed on location in Pacific region
 - Workshops: 17th – 21st February
 - Conference: 24th – 27th February
- APRICOT 2021
 - Investigating locations in South East Asia
 - Workshops: 15th – 19th February
 - Conference: 22nd – 26th February

Regular Meetings

- APRICOT Board meetings:
 - As required
- APRICOT 2019 Programme Committee meetings:
 - Coordinated by Mark Tinka & Marijana Novakovic
 - Every Thursday during the development phase from November to late January
- APRICOT 2019 Fellowship Committee meetings:
 - Coordinated by Aftab Siddiqui & Rupesh Shrestha
 - During October & November to select fellows

Regular Meetings

- APRICOT 2019 Working Committee meetings:
 - Coordinated by Molly Cheam
 - Comprising the team of APRICOT volunteers, APNIC staff and local host (KISTI) working on APRICOT 2019
 - Most weeks in the three months prior to APRICOT
- APRICOT 2019 Technical Committee meetings:
 - Coordinated by Yoshinobu Matsuzaki
 - As required between APRICOT and KISTI

Corporate Restructure

- APRICOT is currently registered as a for-profit Australian Proprietary Limited Company
 - Profits need to be taxed
- Historically, any surplus from one APRICOT Summit is used for supporting:
 - Future APRICOT Summits
 - APRICOT Fellowship Programme
 - Training activities at the NOGs across the Asia Pacific region

Corporate Restructure

- Board agreed in January 2018 to proceed with the transition of APRICOT to a non-profit organisation
 - Follows advice from APRICOT's accountancy firm, 4Front Accountants
 - Legal advice sought, and McCullough Robertson will be engaged to advise and implement the transition
- Delays in implementation
 - Finalising the business structure
 - Implementation of the new organisation will commence on the conclusion of APRICOT 2019

APRICOT Financial Statement 2018

AS AT 30th JUNE 2018

Profit and Loss (United States Dollar)
Asia Pacific Internet Association Pty Ltd
1 July 2017 to 30 June 2018
Cash Basis



	30 Jun 18	30 Jun 17	30 Jun 16
Income			
APRICOT 2016 Income	\$0.00	\$29,197.19	\$189,321.09
APRICOT 2017 Income	\$0.00	\$515,145.93	\$0.00
APRICOT 2018 Income	\$436,161.80	\$115,401.89	\$0.00
APRICOT 2019 Income	\$1,516.56	\$27,832.56	\$0.00
APRICOT 2020 Income	\$0.00	\$27,832.56	\$0.00
APRICOT Membership Fees	\$2,731.43	\$3,488.37	\$2,791.35
Interest Income	\$2,755.03	\$1,969.00	\$189.49
Other Revenue	\$383.39	\$286.60	\$1.38
Total Income	\$443,548.21	\$721,154.10	\$192,303.31
Gross Profit	\$443,548.21	\$721,154.10	\$192,303.31
Less Operating Expenses			
APRICOT 2016 Expenses	\$0.00	\$9,141.52	\$142,070.85
APRICOT 2017 Expense	\$0.00	\$323,420.93	\$15,273.75
APRICOT 2018 Expenses	\$370,022.33	\$61,532.96	\$0.00
APRICOT 2019 Expenses	\$2,394.55	\$5,796.98	\$0.00
APRICOT 2020 Expenses	\$2,884.24	\$0.00	\$0.00
APstar Expenses	\$94.83	\$1,113.79	\$1,464.02
Bank Fees	\$551.46	\$681.30	\$392.00
Conferences - General	\$0.00	\$0.00	\$929.36
Consulting & Accounting	\$7,940.29	\$6,754.29	\$1,611.14
Foreign Currency Gains and Losses	-\$14,931.24	\$23,058.34	-\$6,200.79
General Expenses	\$0.00	\$279.46	\$1.37
Government Fees & Charges	\$188.08	\$191.17	\$182.90
Printing & Stationery	\$0.00	\$37.62	\$0.00
Sponsorship and Donations	\$10,010.29	\$125,810.44	\$539.03
Telephone & Internet	\$598.48	\$2,092.25	\$262.72
Travel - International	\$1,275.32	\$2,210.46	\$0.00
Total Operating Expenses	\$381,028.63	\$562,121.51	\$156,526.35
Net Profit	\$62,519.58	\$159,032.59	\$35,776.96

Profit & Loss Statement

Notes:

: Figures converted into United States Dollar using the following rate:
0.740477 USD United States Dollar per AUD. Rate provided by XE.com on 30 Jun 2018.

Balance Sheet (United States Dollar)
Asia Pacific Internet Association Pty Ltd
As at 30 June 2018
Cash Basis



	30 Jun 2018	30 Jun 2017	30 Jun 2016
Assets			
Bank Accounts			
Total Bank	\$749,201.73	\$685,536.65	\$493,705.42
Fixed Assets			
Computer Equipment	\$1,361.00	\$1,411.13	\$7,955.22
Total Fixed Assets	\$1,361.00	\$1,411.13	\$7,955.22
Total Assets	\$749,933.08	\$686,947.78	\$501,660.64
Liabilities			
Current Liabilities			
NOGs Held In Trust	\$116,928.02	\$95,447.35	\$82,861.01
Total Current Liabilities	\$116,928.02	\$95,447.35	\$82,861.01
Total Liabilities	\$116,928.02	\$95,447.35	\$82,861.01
Net Assets	\$633,005.06	\$591,500.43	\$418,799.63
Equity			
Current Year Earnings	\$62,519.58	\$159,032.59	\$35,776.96
Historical Adjustment	\$285,056.64	\$295,557.29	\$286,216.15
Retained Earnings	\$285,428.82	\$136,910.58	\$96,806.51
Total Equity	\$633,005.04	\$591,500.46	\$418,799.62

Balance Sheet

Notes:

: Figures converted into United States Dollar using the following rates:
0.740477 USD United States Dollar per AUD. Rate provided by XE.com on 30 Jun 2018.
0.767754 USD United States Dollar per AUD. Rate provided by XE.com on 30 Jun 2017.
0.743489 USD United States Dollar per AUD. Rate provided by XE.com on 30 Jun 2016.

Any Other Business

Any Other Business

- Publication of APRICOT participant list
 - Request from APRICOT member for APRICOT to ban any company doing direct marketing based on the published participant list
 - APRICOT Board will consider this request at its next meeting
- The APRICOT Board would like to note that:
 - Published participant list is opt-in and not published with any contact information
 - Participant list at <https://2019.apricot.net/register/attendees/> declares

The published attendee list helps APRICOT participants understand who else is attending the conference. It must not be used for unsolicited marketing.

ELECTION OF BOARD OF DIRECTORS

2019

NOMINEES FOR APRICOT BOARD

- The following nominations were received and confirmed for the 3 vacant positions:
 1. Mr. Matsuzaki Yoshinobu
 2. Ms. Jian Zhang
 3. Mr. Aftab Siddiqui

Results

- As there is no contest, the following are elected to the APRICOT Board
 1. Mr. Matsuzaki Yoshinobu
 2. Ms. Jian Zhang
 3. Mr. Aftab Siddiqui

Board of Directors – 2019

- Raphael Ho
- Ole Jacobsen
- Yoshinobu Matsuzaki
- Aftab Siddiqui
- Philip Smith
- Gavin Tweedie
- Jian Zhang

Thank you

<https://www.apricot.net>

email to:

secretariat@apricot.net
